

MULLIGAN MINT INVENTORY LOAN AGREEMENT

FOR VALUE RECEIVED IN THE FORM OF _____ OUNCES OF .999 FINE SILVER, the Borrower hereby unconditionally promises to pay to the Lender the sum of _____ ounces of AOCS approved rounds of .999 fine silver ("Principal Loan Amount"), together with interest accrued at the rate of _____ percent (____%) per year on any unpaid balance. The silver deposited under this Loan Agreement can only be used as product inventory for the Borrower and no other use.

Lump Sum Payment

Borrower will deliver to the Lender a single lump sum payment of _____ ounces of .999 AOCS approved rounds of fine silver on or before the _____ day of _____ 20____ in payment of the Principal Loan Amount and accrued interest. The Lender understands that it will not receive the same .999 fine silver product delivered to the Borrower as part of his/her lump sum payment hereunder. The payment shall first be applied to outstanding collection fees, then to accrued interest and the balance to the Principal Loan Amount.

Prepayment

The Borrower may prepay this Inventory Loan Agreement ("Loan Agreement") in full or in part at any time without premium or penalty. All prepayments shall first be applied to outstanding collection fees, then to accrued interest and thereafter to the Principal Loan Amount.

Place of Payment

Payment shall be made at the stated address of the Lender, as set forth herein, or at such place as may be designated from time to time by the Lender or any assignee thereof in writing to the Borrower. The Borrower shall make the single lump sum payment via its preferred method of delivery, in its sole discretion, and shall pay for the cost of such delivery.

Additional Benefit

In exchange for delivering the number ounces of .999 fine silver set forth herein to the Borrower pursuant to this Loan Agreement, the Lender shall have the right, for the duration of the term of this Loan Agreement, to purchase AOCS approved rounds of .999 fine silver, that is in stock at the time of order, from the Borrower at the wholesale price of \$.75 over the spot price of silver for each AOCS approved round with a minimum order of 100 ounces (the "Preferred Lender Program"). All orders under the Preferred Lender Program are subject to AOCS approval. In order to make a purchase pursuant to the Preferred Lender Program, the Lender can simply call the Borrower and place an order or order online and the special pricing from the Preferred Lender Program will automatically be reflected in the order.

Remedies upon Default

If the Borrower fails to make the lump sum payment when due, for whatever reason, and the Lender provides written notice of such default to Borrower, the Borrower must make payment of the amount due within fifteen (15) days. If the Borrower thereafter fails to remit such payment, the Lender may, but is not required to, demand immediate payment of the entire outstanding Principal Loan Amount, together with any outstanding collection fees and accrued interest.

Collection Fees

In the event of default, this Loan Agreement may be turned over for collection and the Borrower agrees to pay all reasonable legal fees, collection and enforcement charges to the extent permissible by law, in addition to other amounts due.

Security

The Lender's rights under this Loan Agreement are unsecured. The lender expressly waives any right to reclaim the .999 fine silver product originally delivered to the Borrower, it being recognized that the Lender shall receive AOCS approved rounds of .999 fine silver as its lump sum payment.

Transfer

The Lender may transfer or assign this Loan Agreement to an assignee with notice and approval from the Borrower, which approval shall not be unreasonably withheld, and the Borrower agrees to remain bound to any assignee of the Lender pursuant to the terms of this Loan Agreement.

Borrower's Waiver

Except as otherwise set forth herein, the Borrower waives demand and presentment for payment, protest and notice of protest and nonpayment of this Loan Agreement and agrees to remain fully bound until this Loan Agreement is paid in full.

Lender's Waiver

No waiver, release or concession of any terms of this Loan Agreement by the Lender on any one occasion shall be binding unless in writing and, if granted, shall not be applicable to any other or future occasion.

Binding Effect

The terms of this Loan Agreement shall be binding and inure to the benefit of the Lender, their successors, representatives and assigns.

Jurisdiction

This Loan Agreement shall be construed, interpreted and governed in accordance with the laws of the republic of Texas, without regard to its conflicts of law rules.

Disputes

IF A DISPUTE ARISES UNDER THIS LOAN AGREEMENT, THE PARTIES SHALL FIRST CONDUCT A TELEPHONE CONFERENCE WITHIN A REASONABLE PERIOD OF TIME FROM NOTICE BY EITHER PARTY IN AN EFFORT TO RESOLVE SUCH DISPUTE. IF THE PARTIES ARE UNABLE TO RESOLVE THE DISPUTE AT SUCH CONFERENCE, THE PARTIES AGREE TO SUBMIT THE DISPUTE TO NON-BINDING MEDIATION FOR RESOLUTION. IF THE PARTIES CANNOT AGREE ON A MEDIATOR, THEN EACH PARTY'S SELECTED MEDIATOR SHALL AGREE ON THE SELECTION OF A THIRD PARTY MEDIATOR, WITH EACH PARTY BEARING ONE-HALF (1/2) OF THE COST OF THE SELECTED MEDIATOR. IF THE PARTIES ARE UNABLE TO RESOLVE THEIR DISPUTE THROUGH MEDIATION, THEN THE PARTIES AGREE TO SUBMIT THE DISPUTE TO BINDING ARBITRATION. THE PARTIES SHALL FOLLOW THE RULES OF THE AMERICAN ARBITRATION ASSOCIATION OR SUCH OTHER RULES AS THE PARTIES MAY MUTUALLY AGREE. IF THE PARTIES CANNOT AGREE ON AN ARBITRATOR, THEN EACH PARTY'S SELECTED ARBITRATOR SHALL AGREE ON THE SELECTION OF A THIRD PARTY ARBITRATOR, WITH EACH PARTY BEARING ONE-HALF (1/2) OF THE COST OF THE SELECTED ARBITRATOR. THIS AGREEMENT TO ARBITRATE SHALL BE ENFORCEABLE AND BINDING UPON THE PARTIES. THE PARTIES UNDERSTAND THAT THESE DISPUTE RESOLUTION METHODS SHALL BE THE SOLE REMEDY FOR THE RESOLUTION OF ANY CONTROVERSY, CLAIM, OR DISPUTE ARISING OUT OF THIS LOAN AGREEMENT AND EXPRESSLY WAIVE THEIR RIGHT TO FILE A LAWSUIT IN ANY CIVIL COURT AGAINST THE OTHER FOR SUCH DISPUTE, EXCEPT TO ENFORCE AN ARBITRATION DECISION.

General

Paragraph headings are for convenience of reference only and are not intended to have any effect in the interpretation or determining of rights or obligations under this Loan Agreement. Any notice required by this Loan Agreement or given in connection with it, shall be in writing and shall be given to the appropriate party by certified mail, a recognized overnight delivery service, facsimile with confirmation or email with a confirmation. The terms and conditions set forth herein constitute the entire agreement between the parties and supersede any communications or previous agreements with respect to the subject matter of this Loan Agreement. There are no written or oral understandings directly or indirectly related to this Loan Agreement that are not set forth herein. No change can be made to this Loan Agreement other than in writing and signed by both parties.

Signed on this _____ day of _____ 20____.

Lender's Name: _____

Borrower's Name: **Mulligan Mint**

Lender's Address: _____

Borrower's Address: _____

Lender's Phone #: _____

Borrower's Phone #: _____

Lender's Email: _____

Borrower's Email: _____

Lender's Signature: _____

Borrower's Signature: _____